

Kammavari Sangham (R), 1952

K. S. School of Engineering and Management

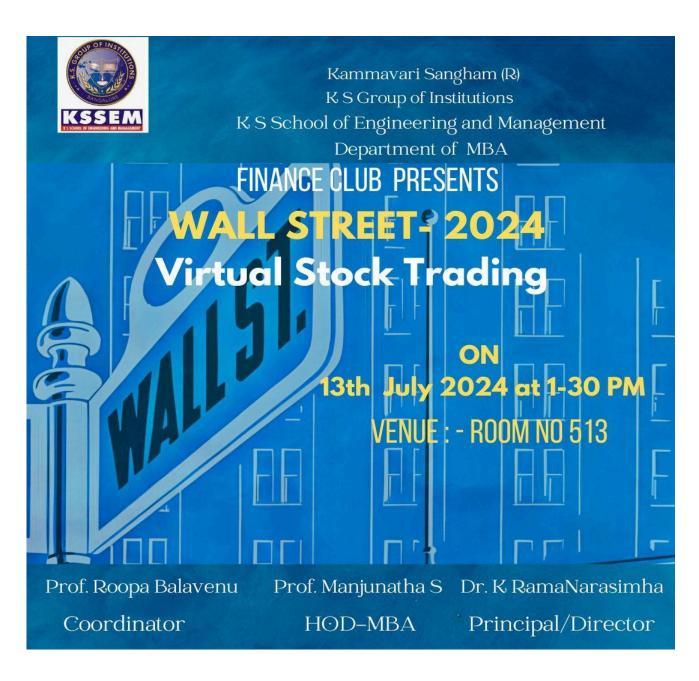


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DEPARTMENT OF MBA BATCH 2022-2024

FINANCE CLUB COMPETITION: "WALL STREET: VIRTUAL STOCK TRADING"



Event Name: Wall Street - Virtual Stock Trading **Department/ Club/ COE Name:** MBA/ FINANCE CLUB

Objectives:

Virtual trading or simulated trading, is a practice that allows beginners and experienced traders alike to simulate the process of buying and selling financial assets, such as stocks, without using real money.

Summary:

KSSEM Department of Management Studies conducted a Virtual Stock Trading Competition for a week through a Mobile App called Stock Trainer. The event was conducted for students of MBA Semester IV to mark their competitive investment skills at Capital Market in Finance Club .

Entering the Indian stock market can be a tedious job for beginners. First, you need to open your brokerage account (Demat and trading account). This means that you have to pay the account opening charges and go through the complex documentation process. Further, as stock market trading involves market risk, you can always lose some money—especially, if you are a beginner. So, how to solve this problem? How to Learn stock <u>trading in India</u> without actually risking any money. The answer is by using virtual stock trading platforms.

Virtual Stock Trading is similar to actual trading where you can buy and sell stocks. However, here no real money is involved. By providing the real market scenario or virtual trading facilities using simulators, these platforms offer learning opportunities to beginners without risking any money. These virtual trading platforms provide real-time stock or financial data, which means that you can try out different strategies of trading in stocks just like the real-world stock market, but risk-free.

How do virtual stock trading platforms work?

It's a really straightforward process to use a stock simulator to do virtual stock trading. Here are the steps required to start virtual stock trading in India (Front Page App):

- **1.** Open a free account (using your email-id) on the paper trading platform (discussed below).
- **2.** Get instant virtual money in your account of 10 lakhs
- **3.** Start buying/selling stocks like real trading scenarios.
- **4.** Options and Futures
- **5.** Monitor your portfolio and track profit/loss.
- **6.** Try different strategies and learn the trading basics.
- 7. When you get enough confidence and experience- move to real trading.

Benefits:

Nothing is perfect in this world. Although there are many advantages of using virtual trading platforms (especially for beginners), however, there are also a few disadvantages. Let's discuss them- one by one:

Advantages of using Virtual trading platforms

- **1.** No need to open a demat/trading account or go through any documentation process.
- **2.** No real money is required to start virtual trading.
- **3.** Real-time market scenarios to try out different strategies and to learn the basics.
- **4.** Risk-free trading practice.
- **5.** Okay to make mistakes and take risks as there's no real loss here.

- Disadvantages of using virtual trading platforms

- **1.** There's no emotional attachment as real money is not involved.
- 2. You can quickly get bored as winning/losing virtual money is not much exciting.
- **3.** The real market scenario might be a little different than the virtual trading environment. (In the virtual trading platforms, participants take extra risks and bets than they would actually take in a real scenario.)

All 4th sem MBA students of Batch 2022-24







Diwakar Sharma Winner of the contest

K Dinesh Runner of the Contest

Social Media Links			
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S. No	Particulars	Details
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5	Date of event(If more	13/07/2024
	than 1 day, mention	
	from and to date)	
6	Duration in mins	1 day
7	Number of student	59
	participations	
8	Number of faculty	2
	participations	

COORDINATOR

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