## VHU TECHNOLOGY AND SOLUTIONS PRIVATE LIMITED

Regd Office: NO 195/1 KN0 54/1, KALKEREVILLAGE, BANGALORE, Bangalore, Karnataka, India, 560043

CIN: U72900KA2016PTC093706

Website: www.http://vhutechnologies.com

E-mail: support@vhutechnologies.com

Ref: VHU/2020/MOU/001

Sep 04, 2020

## MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding (MOU) is made on 4<sup>th</sup> of September 2020 by and between VHU Technology (Regd) situated in Bengaluru herein after referred to as First party.

## And

KSSEM, Bengaluru herein after referred to as Second party.

Whereas the First party VHU Technology is a company Registered under the provisions of Companies Act of 1956 incorporated with the main object of providing a platform for budding entrepreneurs, startups and students from across the globe to help them stay conversant about the cutting edge Technologies, draw inspiration from and create a market for themselves and innovate their ideas and thus provides a wide platform for the creative students to enrich their knowledge in the field of technology and has its registered office in the address furnished above.

Whereas the Second party is a educational Institution imparting education to the students in the field of Science in general and Technical education in particular in the address furnished above.

Whereas the First party is interested in offering its qualitative service in providing platform to the students of the Second party Institution and the Second party Institution having gathered required information from various corners is highly appreciative of the service that is being rendered by the First party company and thus accepts the offer made by the First party with an idea of providing a platform

to the students of its Institution and help them to strengthen their future in the field of technology has agreed to accept the service of the First party, for the mutual benefits and thus entering in to this MOU.

Whereas the First party through this MOU makes it clear that it is not charging any fee either for the Institution or for the students while providing platform to the students since the First party is meeting all the needed expenditures through the sponsors and therefore the service is purely an honorary.

Thus, First and Second party have mutually agreed to this MOU in the following terms and conditions.

- 1. First party should be allowed to conduct the event each year during the even semester. First party we will be bringing in resource persons from various organizations to conduct lectures, seminars and talks on their work, projects/products during the odd semesters, this programme intends to help students and your Institution enjoy better visibility, knowledge gaining, and exposure.
- 2. The event dates will be decided by the mutual concern of First party and second party. Both the parties will have to cooperate with the same, as the dates will be mainly dependent on the availability of resource persons/the delegates taking part in the programme.
- 3. The Copyright of all the digital content will remain exclusively with the First party and Second party only.
- 4. The Institution should not charge any student with a registration fee in respect of an event conducted by the first party during even semester. However, second party shall meet the expenses in respect of the events conducted during odd semesters in which resource persons of the high stature will be brought by the First party to give their valuable service like sharing their expertise knowledge in the field of technology which helps the student community to enrich their knowledge in various spheres of technology.
- 5. The Institution should not allow any other company or a representative with a similar idea or plan, host or conduct such events within the campus which will be in derogation during the currency of the MOU.

- 6. Since the entire event is being organized and conducted by means of a sponsorship the First party requires the Second party Institution to give utmost freedom to the First party to promote their Brands/Products in the campus during the events.
- 7. First party will be sharing all the digital content with global level players through different platforms such as digital media, VHU Technology website, mobile application, social media platforms and technical magazines, which will directly help students as well as the Institution.
- 8. This MOU will be for a period of 5 years from the date its execution.

For VHU TECHNOLOGY AND SOLUTIONS PRIVATE LIMITED

First Party

Witnesses:

Office.

Dr. K. RAMA NARASIMHA Principal/Director K S School of Engineering and Management Bengalura - 560 109